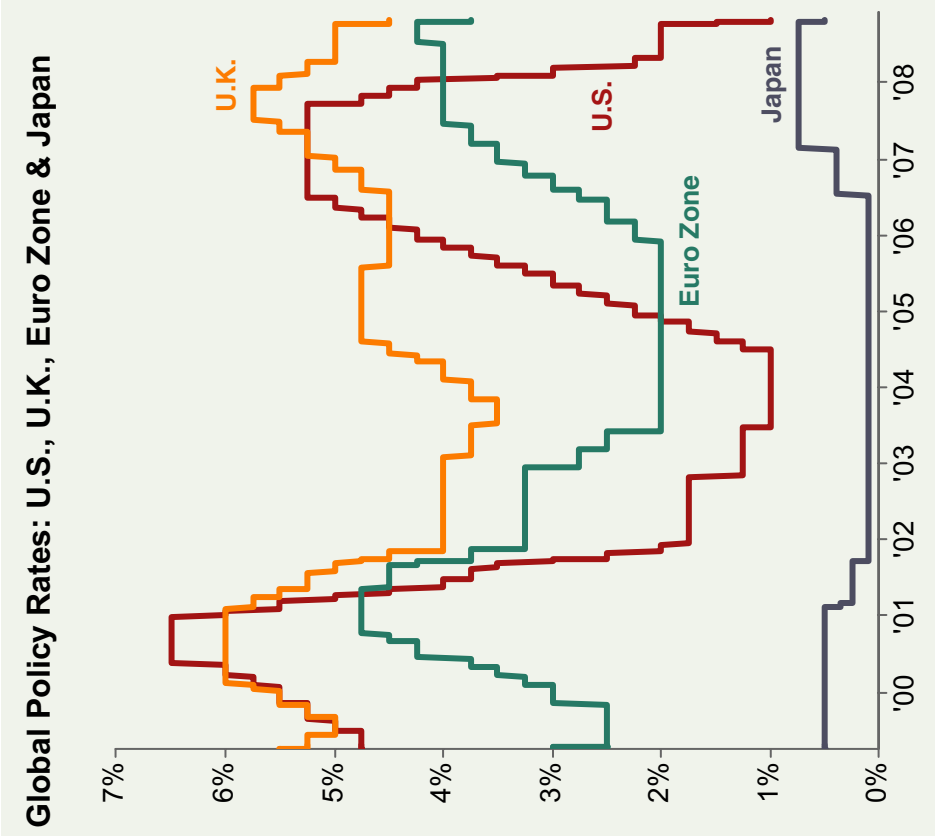


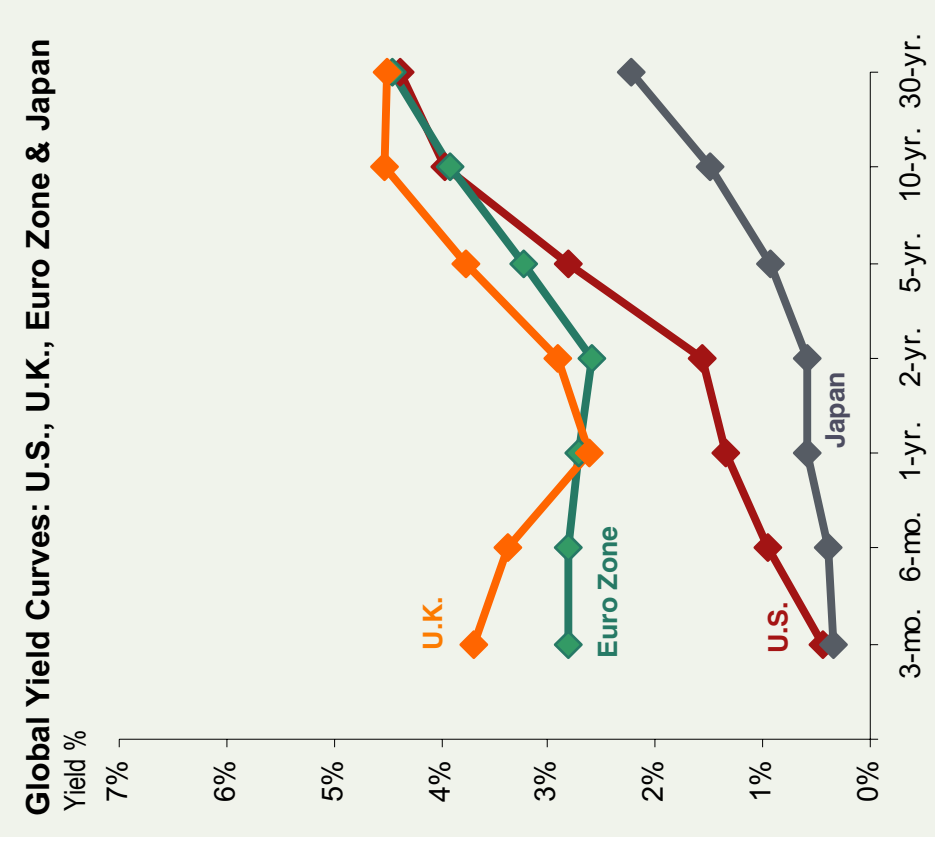
Global Policy Rates and Yield Curves

Market Insight Series

Fixed Income



Source: FRB, Bank of England, European Central Bank, Bank of Japan, JPMorgan Asset Management.
Data are as of 10/31/08.



Source: EcoWin, FactSet, JPMorgan Asset Management.
Data are as of 10/31/08.